(c) how much money the Power Finance Corporation is thinking of generating through India Power Fund in the next ten years?

THE MINISTER OF POWER (SHRI P.M. SAYEED): (a) and (d) In the last financial year at the time of pre-budget discussion, the Ministry of Power had suggested to Ministry of Finance to consider contributions made to India Power Fund as allowable deductions under Section 80 CCC of the Income Tax Act.

(c) India Power Fund (IPF) shall provide last mile equity investment in viable power projects with reasonable tariffs. An equity gap of about Rs. 70,000 crores had been estimated for an investment programme of about Rs. 9 lakh crores up to the end of the Eleventh Plan. The IPF aims at making a beginning towards meeting this estimated equity gap.

Negotiations between off-shore and Indian lenders on power Dabhol

2327. SHRIMATI BIMBA RAIKAR: Will the Minister of POWER be pleased to state:

(a) whether the negotiations between the off-shore and Indian lenders to the now-defunct Dabhol Power Company for revival of the project, have broken down once again;

(b) whether the Indian lenders want Governmental support and guarantee by creating a Special Purpose Vehicle to retire the dollar debt; and

(c) whether Government is keen to implement the recommendations of Naresh Chandra Committee for revival of the project after settlement of off-shore lenders' claims?

THE MINISTER OF POWER (SHRI P.M. SAYEED): (a) and (c) Since the negotiations are going on but it would be premature to draw any conclusions.

Income of NTPC

2328. SHRI S.M. LALJAN BASHA: Will the Minister of POWER be pleased to state:

(a) the total gross profits of NTPC in the year 2003-04;

(b) the total income of NTPC for this period;

(c) the dividend given to Government for the fiscal year 2003-04;

(d) whether it is a fact that NTPC has shown very little income as compared to other power generating companies; and

(c) if so, the reason for the low profits of NTPC?

THE MINISTER OF POWER (SHRI P.M. SAYEED): (a) The gross profit of NTPC for the year 2003-04 was Rs. 8576.50 crore.

(b) The total income of NTPC for the year 2003-04 was Rs. 25964.20 crore.

(c) NTPC has paid a dividend (excluding Tax on dividend) of Rupees 1082.30 crore for the fiscal year 2003-2004 to the Government.

(d) and (e) No, Sir. For the year 2003-04 NTPC's net profit after tax was Rs. 5260.80 crore.

Power generation by DPP

2329. SHRI VIJAY J. DARDA: Will the Minister of POWER be pleased to state:

(a) what is the present position of Dabhol Power Project;

(b) how much power is being generated;

(c) whether it is its optimum installed capacity;

(d) whether getting the anticipated power through this Dabhol Project; and

(e) whether this unit is functioning on sound commercial lines and meeting its technical requirements?

THE MINISTER OF POWER (SHRI P.M. SAYEED): (a) Phase -I of the Debhol Power Project with a capacity of 740 MW was commissioned on 13.05.1999. PhasB-ll of 1444 MW capacity was under construction. Following contractual disputes between the Maharashtra State Electricity Board (MSEB) and M/s. Dabhol Power Company (DPC) MSEB have re-scinded the Power Purchase Agreement with DPC and have stopped taking power from 29.05.2001. Since then, Phase-I has been under shut down and construction work on phase-ll has come to a halt.

(b) to (e) do not arise.